

# Treasurer's Report

*Robert D. Alford, Treasurer, AAFA #0197*

## Income Statement for Year to Date, December 31, 2011

### Receipts:

Dues (includes 16 new members):	9,300.00	
Donations:		
General	954.50	
DNA Test Fund <sup>1</sup>	555.00	
Member Memorials	<u>25.00</u>	
Total Donations		1,534.50
Annual Meetings:		
2010	64.00	
2011:		
Registration	5,804.00	
Tours	2,048.50	
Miscellaneous	<u>20.00</u>	
Total 2011	<u>7,872.50</u>	
Total Meetings		<u>7,936.50</u>
<b>Total Receipts</b>		<b>\$ 18,771.00</b>

### Disbursements:

Annual Meetings:		
2010	47.73	
2011:		
Hotel	4,799.42	
Tours	2,097.51	
Miscellaneous	<u>233.83</u>	
Total 2011	<u>7,130.76</u>	
Total Meetings		7,178.49
AAFA Action (Quarterly):		
Printing	4,875.03	
Postage	2,924.37	
Supplies	<u>867.53</u>	
Total AAFA Action		8,666.93
Office Expenses:		
Copying	4.48	
DNA Test Kits	153.00	
Internet Site	119.40	
Legal Fees <sup>2</sup>	24.86	
PO Box Rental	96.00	
Postage	246.40	
Printing	47.15	
Safe Deposit Box <sup>3</sup>	600.00	
Supplies	<u>90.35</u>	
Total Office Expenses		<u>1,381.64</u>
<b>Total Disbursements</b>		<b>\$ 17,227.06</b>

**Net Income** **\$ 1,543.94**

### Checking Account Reconciliation

Beginning Balance January 01, 2011	\$12,057.58
Net Income	<u>+ 1,543.94</u>
Ending Balance December 31, 2011	<u>\$13,601.52</u>

<sup>1</sup> Includes Vesta Bowden DNA Test Fund Memorial (\$320.00)

<sup>2</sup> Includes MO State Corporation Fee (2 years [2011 & 2012] @ \$10/yr)

<sup>3</sup> Photography Archive Storage (for 2 years [2010 & 2011] @ \$300/yr)

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## Additional Treasurer's Comments

I have been asked to provide some review and analytical comments along with the usual financial report of income and disbursements. Please remember that your treasurer has little influence on these figures. The treasurer is just the messenger and the messenger does not get shot even when the financial news is bad.

That is not to say that the news in the report is bad. In fact it is very good with a checking account balance of \$13,601.52. That is the best we have had in the last four years with \$12,057.58 in 10, \$12,523.92 in 09, and \$12,209.34 in 08. If we go back a couple more years we find \$16,220.78 in 07 and \$15,402.86 in 06. 2008 was the bad year here with \$4011.42 in the red. However, with our accounting system, receipts and expenditures do not occur within specific years and a good trend can be provided by looking at totals over several years.



## Quarterlies - AAFA ACTION

The AAFA leadership has long known that we were spending more on some quarterlies than dues would pay for, but we had the funds and information and we thought it should be shared with the membership. Donations helped offset the difference, and we are making a greater effort to stay within "budget" now.

Comparing annual receipts (dues) and quarterly costs (printing and postage), it is obvious we were over extending. Also, it should be noted that some of the receipts are advanced dues payments for future years. The figures in the following chart are rounded to nearest dollar.

Year	2007	2008	2009	2010	2011
Receipts/Dues	\$9,105	\$5,765	\$8,145	\$4,925	\$9,300
Disbursements / Printing and Mailing	\$10,384	\$7,714	\$8,450	\$5,686	\$8,667*
Difference	(\$1,279)	(\$1,949)	(\$305)	(\$761)	\$633
Unspecified Donations	\$892	\$518	\$1,560	\$357	\$955

\* Includes \$868 for supplies, primarily envelopes.

It should be noted that some of the receipts are advanced dues payments for future years. Post issue #94, fall 2011, we have collected \$4,256.25 for 681 issues to be mailed in 2012 and \$1,606.25 for 257 issues for 2013-2017. Of our 253 active members, 42 receive the quarterly online. If you wish to receive the quarterly online and haven't indicated such on your renewal notice, please e-mail me indicating such at [AlfordRobertD@msn.com](mailto:AlfordRobertD@msn.com).

## Membership Meetings

Meeting expenses include tours and AAFA hotel expenses, primarily meeting rooms and associated equipment. They exclude members' room expense but do include the planned dinners. Early in AAFA the President issued a policy that said meetings must be self-financing and that the general fund should not support meetings being attended and enjoyed by a small percentage of the members. Over the long haul the meetings have adhered to that policy. The figures in the following chart are rounded to nearest dollar.

Year	2007	2008	2009	2010	2011
Receipts	\$10,099	\$7,374	\$7,951	\$8,835	\$7,937
Disbursements	\$5,945	\$9,098	\$6,689	\$8,572	\$7,178
Difference	\$4,154	(\$1,724)	\$1,262	\$263	\$759

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### DNA Test Fund Account

In 2011, AAFA received \$555 in donations to the DNA Test Fund and spent \$153, leaving a balance of \$845.50 in the fund. \$320.00 of this year's total is a donation in memory of Vesta Alford Geddings Bowden. If you wish to donate to this fund in memory of Vesta Bowden, make your check out to **AAFA** with **Memo: Vesta Bowden Memorial** and mail it to:

Robert Alford, AAFA Treasurer  
11115 Fall Breeze Dr  
Houston, TX 77064-4817

### Office Expenses

AAFA has **fixed** yearly expenses of \$525.40 and normal **variable** expenses of \$200-\$500. Additional unusual expenses may occur.

### Summary

Since it appears that AAFA finances tend to balance out over the years and with the \$13,601 on hand at the end of 2011 a logical question is what is planned for those dollars. For many years AAFA has not used a budget or done specific financial planning as it seemed unnecessary since funds were always available when needed. It has always been known that we had received dues for which quarterlies must be printed and delivered in future years. At the present we have received dues which obligate AAFA to deliver 938 quarterlies in the years to come. How much that will cost depends upon the size of each issue and how they are delivered: by regular mail or electronically by email for downloading (save) from the web site. Beyond that we hope we will be able to assist in helping with Y-DNA tests when we have test volunteers who need such help.